



Outdoor Living Supply Acquires Apache Stone

Offering a Better Way to Grow.

Rochester, MN – October 30, 2023 – Outdoor Living Supply (“OLS”), a distribution platform for outdoor living products with a focus on hardscapes, announced today that it has acquired Apache Stone, a wholly owned subsidiary of Halquist Stone Company. Apache Stone is a full-service distributor of masonry, hardscape and landscape supplies. This acquisition expands OLS’ footprint in the Southwest, adding three strategic locations in Nevada and Arizona.

Throughout its 43-year history, Apache Stone has demonstrated an unrelenting commitment to product quality, operational expertise and customer service that has made it a leading distributor to industry professionals. The existing local management team will continue to lead the business, ensuring continuity and consistency for employees, customers and supplier partners.

“We are pleased to welcome the Apache Stone team to the OLS family of companies,” said Brian Price, CEO of Outdoor Living Supply. “Apache Stone is an ideal complement to our existing Bedrock Landscape Supply location in Las Vegas and gives us entry into the fast-growing Phoenix market. This partnership provides exciting potential to accelerate our growth platform in the Southwest, delivering tremendous value to our customers.”

Bill Halquist, Owner of Halquist Stone Company, added, “Through its commitment to providing superior service and products, Apache Stone has grown into a leading regional distributor. The partnership with OLS will offer Apache Stone additional resources to generate growth and provide expanded opportunities for employees and customers.”

Faegre Drinker Biddle & Reath LLP served as legal advisor to OLS.

About Outdoor Living Supply

Outdoor Living Supply is a distribution platform for outdoor living products with a specific, differentiated focus on hardscapes. OLS seeks to partner with family- and founder-led companies with shared values and local heritage. By leveraging deep industry relationships, OLS supports its companies’ growth both organically and through strategic acquisitions while providing the products, resources, technology, and training to enhance the customer experience and create new opportunities for its employees. Outdoor Living Supply launched in partnership with Trilantic North America in late 2020, which invested in the platform to support its growth across key verticals including: hardscapes; outdoor living; landscape accessories; outdoor lighting; and bulk materials.

For more information, visit www.outdoorlivingsupply.net.



About Trilantic North America

Trilantic Capital Management L.P. ("Trilantic North America") is a growth-focused middle market private equity firm focused on control and significant minority investments in North America. Trilantic North America's primary investment focus is in the business services and consumer sectors. Since inception, Trilantic North America has managed seven private equity fund families with aggregate capital commitments of \$10.2B. For more information, visit www.trilanticnorthamerica.com.

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