

# **Outdoor Living Supply Acquires The Rock Place**

Offering a Better Way to Grow.

**Rochester, MN – February 5, 2023** – Outdoor Living Supply ("OLS"), a distribution platform with a focus on outdoor living products and solutions, announced today that it has acquired The Rock Place, a full-service distributor of hardscape, natural and manufactured stone, porcelain and landscape products. This acquisition expands OLS' footprint into Tennessee, adding four strategic locations in the greater Nashville market.

Founded in 2008, The Rock Place is owned by Lee and William Marbet. Lee currently oversees operations and will continue in a regional leadership role at OLS, ensuring continuity for customers, suppliers, and employees.

"We are thrilled to welcome The Rock Place to the OLS family of companies," said Brian Price, CEO of Outdoor Living Supply. "The Rock Place has built an exceptional team and shares our commitment to customer service and growth vision. This partnership provides us with an exciting runway for expansion in middle Tennessee."

Lee Marbet, owner of The Rock Place, added, "Over our 15-year history, we have taken The Rock Place from a single retail location to a leading regional distributor. This partnership with OLS will provide us the platform and resources needed to reach the next level, creating growth, additional value and expanded opportunities for our employees and customers. We are excited to start this next chapter."

Faegre Drinker Biddle & Reath LLP served as legal advisor to OLS.

## **About Outdoor Living Supply**

Outdoor Living Supply is a distribution platform for outdoor living products with a specific, differentiated focus on hardscapes. OLS seeks to partner with family- and founder-led companies with shared values and local heritage. By leveraging deep industry relationships, OLS supports its companies' growth both organically and through strategic acquisitions while providing the products, resources, technology, and training to enhance the customer experience and create new opportunities for its employees. Outdoor Living Supply launched in partnership with Trilantic North America in late 2020, which invested in the platform to support its growth across key verticals including: hardscapes; outdoor living; landscape accessories; outdoor lighting; and bulk materials.

For more information, visit www.outdoorlivingsupply.net.



#### **About Trilantic North America**

Trilantic Capital Management L.P. ("Trilantic North America") is a growth-focused middle market private equity firm focused on control and significant minority investments in North America. Trilantic North America's primary investment focus is in the business services and consumer sectors. Since inception, Trilantic North America has managed seven private equity fund families with aggregate capital commitments of \$10.9B. For more information, visit <a href="https://www.trilanticnorthamerica.com">www.trilanticnorthamerica.com</a>.

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