# **Outdoor Living Supply Acquires Tahoe Sand & Gravel**

Offering a Better Way to Grow.

Rochester, MN – November 21, 2022 – Outdoor Living Supply ("OLS"), a distribution platform for outdoor living products with a focus on hardscapes, announced today the acquisition of Tahoe Sand & Gravel ("the Company"), an independent distributor of bulk materials, hardscapes and masonry supplies to the Lake Tahoe basin and surrounding area. This acquisition further strengthens OLS' presence in the greater Lake Tahoe market.

Tahoe Sand & Gravel was founded in 1981 by Steve and Roxanne Harding as a two-person, one truck operation in South Lake Tahoe. Over the past 40 years, the Company's commitment to providing "good friendly service" has allowed it to build long-term relationships with homeowners and contractors, fueling its continued growth. Going forward, Steve and Roxanne will continue to lead the Company, ensuring continuity and consistency for customers and supplier partners.

Brian Price, CEO of OLS, commented, "We are excited to welcome Steve, Roxanne and the entire Tahoe Sand & Gravel team to the OLS family of companies. They have built an outstanding family business and their unwavering customer service focus has helped establish them as the area's go-to resource for bulk, landscape and masonry supplies. Tahoe Sand & Gravel is the perfect complement to our other branches in this market - Parker Hardscapes in Reno, Nevada and The Rock Garden in Truckee, California. I look forward to seeing what this powerful trifecta will be able to accomplish together."

Steve and Roxanne Harding, owners of Tahoe Sand & Gravel, added, "We are thrilled to join forces with OLS, whose core values align so well with our own. We could see from the start that OLS' resources and vision for growth would expand opportunities for our employees, customers and suppliers. We look forward to working with Parker Hardscapes and The Rock Garden to become the top service provider in the region."

Faegre Drinker Biddle & Reath LLP served as legal advisor to OLS.

### **About Outdoor Living Supply**

Outdoor Living Supply is a distribution platform for outdoor living products with a specific, differentiated focus on hardscapes. OLS seeks to partner with family- and founder-led companies with shared values and local heritage. By leveraging deep industry relationships, OLS supports its companies' growth both organically and through strategic acquisitions while providing the products, resources, technology, and training to enhance the customer experience and create new opportunities for its employees. Outdoor Living Supply launched in partnership with Trilantic North America in late 2020, which invested in the platform to support its growth across key verticals including: hardscapes; outdoor living; landscape accessories; outdoor lighting; and bulk materials.

For more information, visit www.outdoorlivingsupply.net.

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#### **About Trilantic North America**

Trilantic Capital Management L.P. ("Trilantic North America") is a growth-focused middle market private equity firm focused on control and significant minority investments in North America. Trilantic North America's primary investment focus is in the business services and consumer sectors. Trilantic North America has managed six private equity fund families with aggregate capital commitments of \$9.9 billion. For more information, visit <a href="https://www.trilanticnorthamerica.com">www.trilanticnorthamerica.com</a>.



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