Outdoor Living Supply Acquires LandCare Associates, Inc.

Offering a Better Way to Grow.

Rochester, MN – November 8, 2022 – Outdoor Living Supply ("OLS"), a distribution platform for outdoor living products with a focus on hardscapes, announced today the acquisition of LandCare Associates, Inc. ("LandCare" or "the Company"), an independent distributor of natural stone, hardscapes, landscape supplies and bulk materials in northern New England. This acquisition helps strengthen OLS' footprint in this key market.



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www.outdoorlivingsupply.net

Based in Madbury, New Hampshire, LandCare Associates was founded in 1984 by Daniel Gordon as a property maintenance and landscape services provider. In 1991, the Company made the move into distribution and, in 2015, purchased a second store, Stratham Hill Stone, establishing itself as northern New England's largest dealer of natural stone and hardscape products. Going forward, Daniel will continue to lead the Company, ensuring continuity and consistency for customers, suppliers and employees.

Brian Price, CEO of OLS, commented, "We are thrilled to welcome Daniel and the LandCare Associates team to the OLS family of companies. LandCare has done an exceptional job evolving its business and building a reputation for best-in-class customer service. We are excited to add this strategic acquisition to our growing network and look forward to the growth opportunities that the partnership between LandCare Associates and Landscapers Depot will create in this market."

Daniel Gordon, owner of LandCare Associates, added, "We are happy to be joining OLS. This partnership fortifies career opportunities for our dedicated team of professionals and allows us to build on our expansive base of supplier partners. We are humbled by the success our company has experienced over the past 38 years and energized by the enhanced growth possibilities this new partnership offers for our customers, suppliers, and employees alike."

About Outdoor Living Supply

Outdoor Living Supply is a distribution platform for outdoor living products with a specific, differentiated focus on hardscapes. OLS seeks to partner with family- and founder-led companies with shared values and local heritage. By leveraging deep industry relationships, OLS supports its companies' growth both organically and through strategic acquisitions while providing the products, resources, technology, and training to enhance the customer experience and create new opportunities for its employees. Outdoor Living Supply launched in partnership with Trilantic North America in late 2020, which invested in the platform to support its growth across key verticals including: hardscapes; outdoor living; landscape accessories; outdoor lighting; and bulk materials.

For more information, visit <u>www.outdoorlivingsupply.net</u>.

About Trilantic North America

Trilantic Capital Management L.P. ("Trilantic North America") is a growth- focused middle market private equity firm focused on control and significant minority investments in North America. Trilantic North America's primary investment focus is in the business services and consumer sectors. Trilantic North America has managed six private equity fund families with aggregate capital commitments of \$9.9 billion. Trilantic North America



has been recognized by Inc. Magazine's 2022 list of Top Founder-Friendly Investors and has been named one of GrowthCap's 2021 Top 25 Private Equity Firms for Growth Companies.

For more information, visit <u>www.trilanticnorthamerica.com</u>.

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