Outdoor Living Supply Acquires Stone Garden

Offering a Better Way to Grow.

Rochester, MN – August 31, 2022 – Outdoor Living Supply ("OLS"), a distribution platform for outdoor living products with a focus on hardscapes, announced today it has acquired Stone Garden ("the Company"), an independent distributor of natural and cultured stone, landscape, and hardscape supplies to the Cape Fear region of North Carolina. This acquisition further strengthens OLS's presence in the Carolinas and extends its footprint into the coastal market.

Based in Wilmington, North Carolina, Stone Garden was founded in 1999 by Nina Brown. For more than 20 years, the Company has reigned as the region's premier stone yard and outdoor living center. Since its inception, Stone Garden has worked to be an inspiration to homeowners and a valuable resource for contractors. Nina will continue to lead the Company's experienced team of employees, ensuring continuity and consistency for customers and supplier partners.

"We are excited to welcome Nina and her dedicated team to the OLS family of companies. This represents our fifth location in North Carolina and our first location in the fast-growing coastal market," commented Brian Price, CEO of OLS. "Nina has built an outstanding business and shares our commitment to providing an exceptional customer experience. We look forward to growing with Stone Garden for years to come."

Nina Brown, Owner of Stone Garden, added, "For over 23 years, Stone Garden has been a trusted partner to our community of residential and commercial customers. Looking ahead, our partnership with OLS will allow us to continue doing what has made us successful while also creating new growth opportunities for the company, as well as for our employees and business partners. I am thrilled OLS shares our commitment to customer service and to the legacy of our brand."

Faegre Drinker Biddle & Reath LLP served as legal advisor to OLS.

About Outdoor Living Supply

Outdoor Living Supply is a distribution platform for outdoor living products with a specific, differentiated focus on hardscapes. OLS seeks to partner with family- and founder-led companies with shared values and local heritage. By leveraging deep industry relationships, OLS supports its companies' growth both organically and through strategic acquisitions while providing the products, resources, technology, and training to enhance the customer experience and create new opportunities for its employees. Outdoor Living Supply launched in partnership with Trilantic North America in late 2020, which invested in the platform to support its growth across key verticals including: hardscapes; outdoor living; landscape accessories; outdoor lighting; and bulk materials.

For more information, visit <u>www.outdoorlivingsupply.net</u>.



About Trilantic North America

Trilantic Capital Management L.P. ("Trilantic North America") is a growthfocused middle market private equity firm focused on control and significant minority investments in North America. Trilantic North America's primary investment focus is in the business services and consumer sectors. Trilantic North America has managed six private equity fund families with aggregate capital commitments of \$9.9 billion. Trilantic



North America has been recognized by Inc. Magazine's 2021 list of Top Founder-Friendly Investors and has been named one of Growthcap's 2021 Top 25 Private Equity Firms for Growth Companies.

For more information, visit www.trilanticnorthamerica.com

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